

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

FARADAY SHIPPING CO. LTD.,

Plaintiff,

-against-

ESSAR STEEL LTD.,

Defendant.

USDC SDNY  
DOCUMENT  
ELECTRONICALLY FILED  
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08 Civ. 2857 (DC)

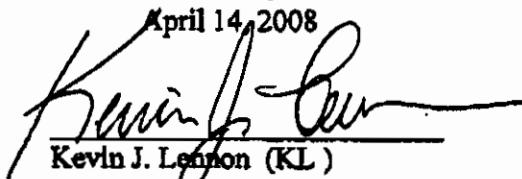
**RULE 41(a)(1)(ii) STIPULATION  
OF VOLUNTARY DISMISSAL  
WITH PREJUDICE**

Pursuant to Federal Rule of Civil Procedure 41(a)(1)(ii), Plaintiff, FARADAY SHIPPING CO. LTD., and Defendant, ESSAR STEEL LTD., stipulate to vacatur of the order of attachment issued in this case against the assets of Defendant and the dismissal, with prejudice, of all claims asserted herein.

It is further stipulated that any garnishee banks that have restrained any property of the Defendant by virtue of the Order of Maritime Attachment and Garnishment issued in this action, are hereby ordered to release any such restraint upon Defendant's property and to immediately remit any such restrained property in accordance with the original wire instructions.

Dated: New York, New York

April 14, 2008



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SO ORDERED:



U.S. DISTRICT JUDGE

4/15/08